

Schedule X – Reconciliation with Federal Income Tax Return

Business Use Only

Items Not Deductible	Add	Items Not Taxable	Deduct
Net loss from sales, exchange or other disposition of capital or other assets	\$ _____	Capital Gains (excluding ordinary gains)	\$ _____
Interest and/or other expense incurred in the Production of non-taxable income	\$ _____	Interest Income	\$ _____
Income taxes	\$ _____	Dividends	\$ _____
Net operating loss deduction per Federal Return	\$ _____	Income from patents and copyrights	\$ _____
Payments to partners	\$ _____	Other income exempt from Spencerville (explain)	\$ _____
Sick Pay not included in Line 1 above	\$ _____	_____	_____
Contributions	\$ _____	_____	_____
Other expenses not deductible (explain)	\$ _____	_____	_____
Total additions (enter as line 2)	\$ _____	Total deductions (enter as line 2)	_____

Schedule Y - Business Allocation Formula

	a. Located Everywhere	b. Located in Spencerville	c. (b divided by c) Percentage
Step 1 Average value of real and tangible Personal property	_____	_____	
Gross Annual Rental Multiplied by 8	_____	_____	
Total Step 1	_____	_____	_____ %
Step 2 Gross Receipts from Sales Made and/or work or services performed	_____	_____	_____ %
Step 3 Wages, Salaries, etc. Paid	_____	_____	_____ %
Step 4 Total Percentages			_____ %
Average Percentage (Divide total percentages by Number of percentages used – carry to line 4)			_____ %

Schedule Z – Partners’ Distributive Shares on Net Income

1. Name and Address of Each Partner	2. Resident		3. Distributive Share of Partners		4. Other Payments	5. Taxable Percentage	6. Amount Taxable
	Yes	No	Percent	Amount			
a. _____				\$ _____			
b. _____				\$ _____			
c. _____				\$ _____			
d. _____				\$ _____			
6. Line 22, Schedule C	xxxxxxxxxxx		100%	\$ _____			xxxxxxxxxxxxxxxxxxxxxxxxxxxx

Has your Federal tax liability for any prior year been changed in the year covered by this return as a result of an examination by the Internal Revenue Service?

Yes _____ No _____ If yes, has an amended Spencerville return been filed for such years? Yes _____ No _____